

PERFORMANCE BASED REGULATION (PBR)

STAKEHOLDER WORKGROUP MEETING #3

VIRGINIA DEPARTMENT OF ENERGY

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AGENDA

Meeting #3

- Welcome
- Other states' experiences in evaluating and implementing PBR - Rocky Mountain Institute
- Group Discussion on Stakeholder Process
- Next Steps and Closing



STAKEHOLDER GROUP

- Appalachian Power
- Appalachian Voices
- Chesapeake Climate Action Network
- Clean Virginia
- Climate Action Alliance of the Valley
- Commission on Electric Utility Regulation
- Data Center Coalition
- Department of Energy
- Department of Environmental Quality
- Dominion Energy
- Great Plains Institute
- Office of Attorney General
- Old Dominion Committee for fair Utility Rates
- Natural Resources Defense Council (NRDC)
- New Virginia Majority
- NRG Energy
- Pacific Economics Group Research LLC
- Plan RVA
- Regulatory Assistance Project (RAP)
- Rocky Mountain Institute (RMI)
- Secure Solar Futures
- Sierra Club Virginia Chapter
- Solar United Neighbors
- The Nature Conservancy
- The Virginia Grassroots Coalition
- Virginia Association of Counties
- Virginia Energy Consumer Alliance
- Virginia Energy Purchasing Governmental Association
- Virginia Committee for Fair Utility Rates
- Virginia Manufacturers Association
- Virginia Municipal League
- Virginia Organizing
- Virginia Poverty Law Center

Rocky Mountain Institute

OTHER STATES' EXPERIENCES IN IMPLEMENTING PBR



STAKEHOLDER PROCESS



STAKEHOLDER PROCESS

1. Output
2. Meeting Content & Structure
3. Timeline
4. Written Comment Opportunities



Draft Meeting Schedule

Dates	28-Oct	9-Dec	20-Dec	17-Jan	Tentative Late February	Tentative - Early March	Tentative - Late March	Tentative - Mid April
Meeting Title	Kickoff Meeting	Mtg 1: Intro to PBR and process:	Mtg 2: Discuss misalignments in the Commonwealth:	Mtg 3: PBR experience from other jurisdictions	Mtg 4: Discuss reforms:	Mtg 5: Discuss reforms:	Mtg 6: Discuss reforms:	Mtg 7: Draft report:
Meeting Content	Background information on the study and criteria for stakeholder input to better	Discussion on Stakeholder Process for VA	Where do stakeholders see misalignment between utility incentives and the regulatory objectives and performance areas in	A few examples of PBR frameworks from other jurisdictions	What are the PBR tools to consider? Which PBR tools can be implemented in the commonwealth in the current framework	Presentations from stakeholders on proposed reforms to deploy in VA	Presentations from stakeholders on proposed reforms to deploy in VA	Discussion on Draft Report
Agenda Outlines	<ul style="list-style-type: none"> *Presentation on the enabling Resolution - DOE *Stakeholder Questions about process 	<ul style="list-style-type: none"> * Overview of Performance-Based Regulation - Connecticut Consumer Counsel * Outline - Existing Performance Evaluation and Regulation practices - * Questions and Discussion on Stakeholder Process 	<ul style="list-style-type: none"> * Overview of Current Ratemaking Practices - SCC * Stakeholder Presentations on current Regulatory Process in VA 	<ul style="list-style-type: none"> * Review of other jurisdictions' PBR process - RMI * Group Discussion and Clarifying Questions * Review this process plan 	<ul style="list-style-type: none"> * Expert presentations on PBR tools * Discussion about the pros and cons of those tools * Group Discussion and Clarifying Questions 	<ul style="list-style-type: none"> * Discussion about the pros and cons of those proposals * Group Discussion and Clarifying Questions 	<ul style="list-style-type: none"> * Discussion about the pros and cons of those proposals * Group Discussion and Clarifying Questions 	
Outcome / Next Steps	Initial Comment Period Open until Dec 2, 2024	Survey on Commonwealth's Current Regulatory Framework for Utility Performance.	Written comments on the Current Regulatory Process		Survey on which PBR tools are most important to be implemented in VA			Comments on Draft Report

NEXT STEPS



NEXT STEPS

Timeline :

- Written comments following this meeting
- Create a schedule based on today's conversation
- Calendar polls for future meetings